

## **PRESS RELEASE**

In 2014, Wassoul'or has engaged negotiations with several financial and technical partners for the reopening of the Kodieran mine. In light of the non-disclosure agreements signed with these companies we will not mention their names.

One of these companies, during their due diligence, has executed a drilling campaign on the site. Wassoul'or requested that duplicate samples, under the supervision of the partner, be sent to an independent laboratory.

The integrity of the samples has been preserved. The international partner and their consultants have secured, controlled and transported the samples to the SGS laboratory they had selected.

We have received some analysis results, where one particular drilling was very interesting. It had a 2 meters intersection containing more than 600 grams per ton of gold in an 18 meters mineralized vein of an average grade of 68 grams per ton. This particular drilling is located in the same area mentioned in our December 20<sup>th</sup> 2013 press release.

Wassoul'or recalls that in this December 20<sup>th</sup> 2013 press release (still posted on its website) it had already underlined the existence of major mineralized veins with grades going up to 20 grams per ton of gold in that zone. These veins, highly mineralized in gold, had been intercepted in our previous drilling campaigns, notably in our 1996, 1997, 1998 and end of 2012 campaigns.

It is important to highlight that in the analysis realized by the SGS laboratory (global leader in that field) metallic screen assays were run on samples. It has confirmed that the high gold mineralization observed is not due to a nugget effect, since the mineralized intersection contained more than 180 grams of fine gold per ton of minus 75 microns of ore (-75 $\mu$ ).

This confirms the high potential of the Kodieran gold deposit. Wassoul'or, with the help of its partners will engage in several activities in that area during the first semester of 2015, in keeping with the mine planning of its reopening program.

### **EXECUTIVE MANAGEMENT**

***January 2<sup>nd</sup>, 2015***